OFFICE OF LEGISLATIVE AUDITOR

Fiscal Note

Fiscal Note On: **HB 446** HLS 09RS 1238

Bill Text Version: ORIGINAL Opp. Chamb. Action:

Proposed Amd.:

Date: April 28, 2009 5:08 PM Sub. Bill For .:

Dept./Agy.: TAX/AD VALOREM TAX

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Analyst: Glenda Leblanc

Subject: Authorizes aid for the collection of taxes

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TAX/AD VALOREM TAX Provides relative to ad valorem taxes

Purpose of Bill: Provides assistance to parish tax collectors in collection of taxes, interest, penalties, and costs. This measure also provides assistance in the bidding process for the tax sale of properties and forms used for tax sales certificates.

OR LF EX See Note

| EXPENDITURES | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 5 -YEAR TOTAL |
|----------------|------------|------------|------------|-----------|-----------|---------------|
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| REVENUES | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 5 -YEAR TOTAL |
| State Gen. Fd. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Agy. Self-Gen. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ded./Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal Funds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Local Funds | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | SEE BELOW | |
| Annual Total | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

EXPENDITURE EXPLANATION

The impact of the proposed measure on expenditures cannot be determined.

As this measure impacts parish collectors state-wide: we requested responses from the New Orleans Bureau of Treasury, the Calcasieu Parish Sheriff's Department, and Caddo Parish Sheriff's Office.

Calcasieu Parish Sheriff's Office was unable to determine the cost that the bill will have on Calcasieu Parish.

According to an official with the City of New Orleans Bureau of Treasury, this measure has no direct material effect on expenditures as a result of this legislation.

Per an official with Caddo Parish Sheriff's Office, the impact of this measure would be minimal on local fund expenditures. They currently have an attorney retained to assist with movable property tax collections.

REVENUE EXPLANATION

The impact of the proposed measure on revenues cannot be determined.

As this measure impacts parish collectors state-wide: we requested responses from the New Orleans Bureau of Treasury, the Calcasieu Parish Sheriff's Department, and Caddo Parish Sheriff's Office.

Calcasieu Parish Sheriff's Office was unable to determine the cost that the bill will have on Calcasieu Parish.

According to an official with the City of New Orleans Bureau of Treasury, this measure has no direct material effect on revenue as a result of this legislation.

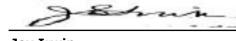
Per an official with Caddo Parish Sheriff's Office, the impact of this measure would be minimal on local fund revenues to the sheriff's office. However, the measure could result in lost revenues for the tax recipient bodies in Caddo Parish; the proposed legislation allows for the 5% interest penalty to be bid down on movable property tax sales. They have estimated lost revenues from \$75,000 to \$100,000 annually for the tax recipient bodies in Caddo Parish.

| <u>Senate</u> | <u>Dual Referral Rules</u> |
|---------------|----------------------------|
| 13.5.1 >= \$5 | 500,000 Annual Fiscal Cost |
| 13.5.2 >= \$5 | 500,000 Annual Tax or Fee |
| | Change |

| 100 | <u> </u> | |
|-----|----------------------------|--------|
| | 6.8(F) >= \$500,000 Annual | Fiscal |

= 6.8(G) > = \$500,000 Tax or Fee Increaseor a Net Fee Decrease

Cost



Director of Advisory Services